

FIFE COAST AND COUNTRYSIDE TRUST

Annual Report
April 2010 to March 2011

Countryside for
Communities

Local Nature
Reserves



Fife Coastal
Fringe

Lomond Hills
Regional Park

www.fifecoastandcountryside.co.uk

Scottish Charity Number: SC031247 Company Registration Number: SC216254

Our Vision

We will manage the countryside in a manner that respects and sustains the balance between people and wildlife.

Our Purpose

Manage, conserve and enhance the Biodiversity and Countryside of Fife.

Our Values

- To support and value the people we work with
- To empower and encourage individual responsibility and creativity
- To work with enthusiasm and integrity
- To only commit to work which is relevant to our organisation and which can be delivered to the highest possible standard.

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Front cover : Squirrel image © Joe Dobson
Page 5 : Squirrel image © Andy Guppy

Trust Information



Scottish Company Number	SC216254
Scottish Charity Number	SC031247
Board Members	R Balfour (chairman) D W Somerville K Leys G Scott (resigned 21 March 2011) B Taylor J Christie G Ward A McGarry G McMullan B Goodall S House
Secretary	I L Grant
Chief Executive	A McFarlane
Registered Office	The Harbourmaster's House Dysart Kirkcaldy Fife KY1 2TQ
Bankers	Lloyds TSB Stirling Business and Commerce Centre 52 Murray Place Stirling FK8 2BX
Auditors	Paterson Boyd & Co Limited Chartered Accountants & Statutory Auditors 8 Mitchell Street Leven Fife KY8 4HJ
Solicitors	Burness LLP 50 Lothian Road Festival Square Edinburgh EH3 9WJ

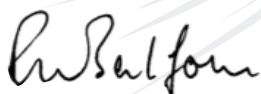
Chairman's Message

Once again, I am delighted to be able to introduce Fife Coast and Countryside Trust's Annual report for the period April 2010 to March 2011.

This year has been one of challenges and successes. The challenges have been mainly financial. We are operating in an increasingly difficult financial climate, particularly in the public sector. Our support from Fife Council is subject to cuts in the same way as Council Departments are, however as a small environmental charity we have no means of charging the public for the services that we provide. This means that we have to get more creative in the ways in which we raise additional funding. This year has seen our Big Green Footprint Scheme take off and deliver great support both in Volunteer time as well as resources and a special mention must go to Sky in Dunfermline who have helped us with both volunteers and funds for equipment in the last twelve months.

Some of our other successes include the completion of the Red Squirrel projects in Devilla and Ladybank and our Dune restoration work at West Sands. We are also very excited about our role in the Living Lomonds Landscape Partnership Project. We have submitted our first round application which if successful, will enable us to develop plans that will generate significant investment into the Lomond Hills area.

On behalf of myself and my fellow Trustees I hope you find our fourth annual report, interesting. I also hope that it will encourage you to go out and explore Fife's Countryside for yourself.



R Balfour
Chairman

Director's Report

The Board of Directors presents its report and the audited financial statements for the year ended 31 March 2011.

Governing Document

The Trust is a company limited by guarantee without share capital and as such it is governed by the terms set out in its Memorandum & Articles of Association.

Objects of the Trust

The objectives of the Trust are wholly charitable. They are defined in the Memorandum & Articles of Association as being the conservation, preservation and improvement of the countryside and access to the coast and countryside in the Fife Local Government area for the benefit of the public at large, to advance their education and provide recreation facilities by providing, developing and improving the facilities of the countryside and of the natural resources of Fife.

The Trust will achieve this by:-

- Seeking to preserve and conserve the heritage of Fife including its landscape, wildlife, history and culture;
- Interpreting and encouraging informed and responsible public access to the landscape and the wildlife resources of Fife;
- Securing the sustainable use, management and enjoyment of the countryside of Fife.

Organisational Structure

The Trust is administered by a Board of 10 Directors. The Board meets regularly, approximately 4 times a year and is responsible for the strategic direction and overall management of the Trust. The Chief Executive manages the day to day operations of the Trust and reports regularly to the Board. There are 2 sub-groups of the Board, HR & Remuneration and Audit & Finance. These sub-groups meet approximately 4 times per year. This year a new Budget sub-group was also set up to discuss and advise on the impacts of the reduced levels of funding from Fife Council.

Recruitment and Training of Board Members

The Trust has an induction procedure in place for new Trustees. Specific training is made available to Trustees as and when required. We also ensure all Trustees have a subscription to Governance magazine to ensure Trustees are aware of current practices and legislative changes.

Investment Powers

Under the Memorandum & Articles of Association, the Trust has the power to make any investment, which the Directors see fit.

REVIEW OF ACTIVITIES

Conservation has been a key theme and focus for much of the Trust's work this year. This review highlights some examples of our work in this area as well our access and education projects.

More information about our work can be found at www.fifecoastandcountryside.co.uk

Conservation Work

The Trust's Biodiversity Officer is responsible for coordinating and delivering the Local Biodiversity Action Plan (LBAP) for Fife. The Trust plays an active role in helping to deliver projects which target the priority habitats and species such as:

The Fife Red Squirrel Project

Following on from our successful pilot projects at Devilla Forest and Ladybank Woods, funding was secured in September for a three-year, Fife-wide community based red squirrel conservation project. Grants were awarded by Fife Environment Trust, Heritage Lottery Fund and the LEADER EU funding programme. The Red Squirrel Project will monitor grey and red squirrel populations, control the grey population, create and manage habitats at key sites including Tentsmuir, Falkland Estate, Pitmedden, Ladybank and Devilla. The newly appointed Fife Red Squirrel Project Officer will start on 4 April 2011.



Photographer: Andy Guppy

Action for Aspen Tree Project

Aspen rarely produce seeds in Scotland possibly because of the fragmented and scattered distribution of male and female trees. Because of this, Aspen is one of the priority species identified in the Fife Local Biodiversity Action Plan (LBAP).

In order to build up Aspen woodland in Fife we have planted another 200 Aspen trees in the area. We are also working to identify new sites for planting schemes.

Our goal is to support the Fife LBAP 25 year vision of establishing sustainable populations of Native Aspen across Fife.

Fife Bioblitz

This year we held our first "Bioblitz" event. The purpose of a Bioblitz is to try to record all living species on a particular site. This information is then passed to Fife Nature, the Trust's biological recording centre.

This year's event was held in July 2010 and recorded an impressive 200 species of plants and animals in the small Limekilns region of the Lomond Hills Regional Park. This BioBlitz was one of a series of events held across the UK in celebration of the 2010 International Year of Biodiversity.

The event involved members of the public, students, naturalists and scientists looking to identify as many different species as possible within the area over a two day period. The Fife BioBlitz, supported by funding from Celebrating Fife 2010, consisted of several wildlife recording activities each led either by a Trust Ranger or a local naturalist assisting the public to identify wildlife. The moth trapping activity was particularly successful with 43 different species recorded, including the spectacular poplar hawk moth. These records provide valuable information that can be used to protect and enhance Fife's wildlife.

West Sands Dune Restoration

This year saw FCCT lead a successful project to restore part of the dune system along the West Sands in St Andrews. The dunes play a key part in the protection of the world's most famous golf links but had been severely eroded through visitor pressure and severe storms.

The West Sands were made famous in the film "Chariots of Fife" where athletes were seen running along the beach. This year saw an entirely different sort of race.

This time instead of athletes, huge dump trucks could be seen transporting sand from one end of the beach to the other. In total, about 14,000 tons of sand were moved and used to restore part of the ancient dune system at the Swilken Burn.

After the sand dune was rebuilt, fencing and matting were installed to help protect it from wind and tide damage. The next stage of the restoration saw an army of volunteers plant the dunes with a mixture of Lyme and Marram grass which was sourced from further along the dune system. This grass will knit the sand together to provide a long term sustainable way of protecting the dune system.

This work would not have been possible without the support of the West Sands Partnership, the R & A, the Links Trust, Scottish Natural Heritage, Fife Council and Fife Environment Trust. The work was also supported through our European SUSCOD (Sustainable Coastal Development in Practice) project.

Sustainable Coastal Development in Practice - SUSCOD Project

The Trust is an active partner in the Sustainable Coastal Development in Practice Project. The project focuses on improving the long term management of high-value areas at risk around the North Sea.



Best practice recommendations will be made for the long term management of the West Sands, the containment of old landfill sites, the reduction of flood risk on the Eden Estuary and the investment in a new Eden Centre at Guardbridge. It is hoped that the new centre will have a state of the art, multimedia "Hub" to interpret, educate and inform the public about climate change and its impact on Fife and the region. SUSCOD is part funded through the EU Interreg IVB North Sea Region Programme. The project runs from September 2009 to December 2013.



A key milestone will be a transnational conference with delegates from the several partner countries which will be held in October 2011 in St Andrews, where we will showcase the work we have done to date.

Drumdreel Pond, Falkland

Drumdreel Pond is an excellent haven for wildlife in a quiet corner of Falkland Estate. Originally a pond to power a Victorian saw mill, it fell into a state of disuse, eventually silting up and growing over. The Trust together with Falkland House School worked together to create a new pond and although the pond has only been completed this year, it is already showing signs of a healthy ecosystem; with frogs and toads flocking to breed below the surface and deer frequenting the banks.

The pond also boasts excellent outdoor classroom facilities with a pond-dipping platform and space for students to sit and work, as well as a living bird hide in the form of an intricately woven willow dome.



Integrated Habitat Network

This year, work was completed on the creation of an Integrated Habitat Network (IHN) tool for Fife. This data details the existing habitats that exist in the Kingdom. This information can then be used to look at whether it is possible to link up these habitats to provide a larger area for biodiversity to flourish. We aim to use this data to create more robust, connected habitats which allow the movement of species from one population to another, increasing genetic diversity and fitness by:

- Identifying areas where habitats have become fragmented and isolated;
- Identifying opportunities to improve habitat connectivity through the creation of new habitats or changes in land-management practices.

This tool could be extremely useful as an aid for future decision making and we hope that future site management plans will make use of the IHN when creating work programmes for future years.

Fife's Orchards

This project builds on the tremendous resurgence in interest in orchards and local fruit produce in North Fife and surrounding areas. Sadly 95% of traditional orchards in the UK have been lost in the last 50 years as we have become increasingly reliant on cheap foreign imports of fruits and fruit juices.

This year, we have planted 260 new organically grown fruit trees at 14 school and 5 community sites across Fife - apples, pears, plums, cherries all of traditional Scottish varieties or varieties suitable for growing in Scotland. A number of apple juicing demonstrations have also taken place in schools and local communities

We will continue to work with groups and individuals to build on the enthusiasm generated to date with a view to establishing a thriving Orchard network in Fife.

FCCT Volunteers

Our volunteer programme continues to go from strength to strength and we are extremely grateful to everyone who takes the time to come and support the work that we do. People can come along and help individually or as part of a larger group.

The Fife Conservation Volunteers are a great example of the difference a volunteer group can make. Based at Lochore Meadows Country Park, they play an important part in improving habitats and contributing to the delivery of the Fife LBAP. The Volunteers usually undertake the more sensitive work that needs done such as coppicing, hedge-laying and meadow management.

Without all of our volunteers, many of the projects we undertake would never be completed and in some cases wouldn't even get started. In 2010 these volunteers contributed thousands of hours of work to the Trust and we would like to take this opportunity to thank them for their hard work again this year.

ACCESS PROJECTS

Coastal Path Works

This year saw the coast of Fife hit with some appalling weather. The storms at the beginning of April 2010 caused a considerable amount of damage to the Coastal Path. As always our Ranger and Maintenance teams sprang into action and started work to repair the damage along the affected stretches of path. Some of the works included:

- Repair of subsidence and debris clearance at Port Laing, North Queensferry.
- Clearance of debris which was making the path impassable at Seal Strand, Dalgety Bay.
- The temporary replacement to a collapsed path and sea wall at Aberdour, allowing it to be re-opened. A permanent rebuild took place later in the year.
- Debris blocked a stretch of the path between Dysart and West Wemyss. This debris was cleared and the path reopened quickly.
- The supports for a bridge at Lundin Links Golf Club were washed away. After immediately closing the bridge, the repair took place and we are grateful to the golf course staff for their support in repairing this so quickly.
- A stone wall and stile collapsed near Caiplie. This allowed vehicles onto the path and was a danger to walkers. The wall and stile were quickly repaired.
- There was a considerable amount of erosion and tidal damage to land at Kingsbarns Golf Club. We completed some remedial work very quickly on site, allowing the path to be walked safely. We are working closely with the Golf Club, SNH and Fife Council to look at restoring dunes to help alleviate these issues in the future.
- Just north of Kingsbarns a section of path had suffered severe erosion causing a section of path to be completely destroyed. We have now installed steps down to the beach to enable walkers to continue their journey along the shore.
- At Balcomie Golf Course near Crail, a complete section of dunes were washed away. Walkers of the Coastal Path had to walk along the fairway which was not ideal for walkers or golfers. We developed this into a Big Green Footprint Scheme Project and volunteers from Enterprise Rent-a-Car worked with our Maintenance team to create a great causeway leading along the shoreline. Thanks to Enterprise for their hard work and assistance. We hope you enjoyed your day with us!



There are many more examples where other small repairs have taken place. Our teams take great pride in all our paths and sites. We are also grateful to all the community groups, schools and individual volunteers who help us to make Fife's Coast and Countryside so wonderful!

Coastal Path Extensions

Our Coastal Path extension from North Queensferry to Kincardine has now been completed. This section offers some fantastic walking and goes through villages such as Culross, Limekilns and Rosyth. The final task for us is to install the last of the waymarking and signage along the route.

Work continues on extending the Coastal Path all around the Fife Coast and we hope to complete the final stretch from the Tay Bridge to Newburgh in 2011.

Welcome Ports

We are delighted that our Welcome Ports initiative has gone from strength to strength this year. As part of our work to develop our new Coastal Path book, we also approached businesses and asked them to become Welcome Ports. The very exciting news is that we now have 49 Welcome Ports stretching along the full length of the path. This is a great result for us and allows us to offer some great facilities for walkers. As always, we want to thank our Welcome Ports for their support and we look forward to working with you again this year.



Pathworks at Devilla Forest

This year, we were asked by Fife Council to upgrade a section of path between Devilla and Kincardine that was in poor condition and did not drain well. The project was managed by our own maintenance team and involved raising the level of the path, resurfacing works, improving drainage in the area and installing some new countryside furniture.



Despite the work taking place during the difficult winter months, the path was completed by March and we hope that it will be enjoyed by people for many years to come.

Pathworks at Craigtoun, St Andrews

Over the winter months, we have completed an upgrade to 1 km of pathway at Craigtoun on the outskirts of St Andrews. The path, which goes through woodland, on its way to St Andrews now has better drainage with a new re-graded path surface. Whilst in the area we also took the opportunity to work on some tree clearance in the woodland area to make the path more accessible.

Path Improvements at Kinkell Braes

Maintaining the section of path near the new Castle Course in St Andrews has always proved to be challenging, particularly in the winter. This area has a wonderful array of wildflowers and is a Site of Special Scientific Interest. As part of the land management regime, cattle are brought onto the land in the winter months to graze. This grazing regime is vital to the long term sustainability of the wildflowers. However, it also causes issues with the churning up of the path surface.



This year we embarked on an ambitious project to attempt a longer term solution to these issues. We constructed a path from blocks of whinstone. This stone was large enough to resist the pressure of the cattle walking over it. The blocks were delivered by lorry due to the very limited access, and were then distributed along the length of the path by helicopter. Our maintenance team then set the stones in place by hand. This project was completed this winter and has so far proved very successful.

Sky Projects

In the Dunfermline area, our Countryside Ranger has been working closely with staff from the local Sky office. Through our Big Green Footprint Scheme we have been able to work with Sky to create a new Nature Trail. Sky enjoyed the project so much they asked us to put together another project. A new "tree trail" was built in Townhill Wood and was completed in October. We are now looking to develop a third project for Sky volunteers.



We really enjoy working with companies like Sky and we are very grateful to them for their continued support for our work. If you would like to support us and help to make a difference, please give us a call on 01592 656080.



For more details of the Big Green Footprint Scheme, simply go to www.tbgfs.co.uk

Scottish Coastal Ways and Scotland's Great Trails Initiatives

The Trust is working with Scottish Natural Heritage and various other partners on the Scottish Coastal Ways and Scotland's Great Trails initiatives. The Fife Coastal Path is one of only 20 recognised great trails in Scotland. See www.scotlandsgreattrails.org.uk We are proud that the hard work and dedication of all those involved in the creation, management and maintenance of the path has been recognised and that the Path is seen as one of the best long distance routes in Scotland.

EDUCATION WORK

Meadies Midgies

One of our successful youth groups are the Meadies Midgies. This intrepid group of 8-12 year olds are all firmly committed to fun and adventures in the great outdoors. During the summer our Countryside Ranger led this group on a sailing trip in a fleet of open canoes to a small Island on Loch Lomond. Once there they spent the night exploring the island and seeing some of the wildlife.

This expedition is part of their Natural Connections outdoor learning programme. All Midgies have an interest in nature and conservation. This year they have carried out some great work at Dalbeath Marsh, clearing Japanese Knotweed - an invasive pest. They also spent half a day coppicing and laying a dead hedge in Harran Hill wood. Using tools is part and parcel of being a Midgie, and they are all becoming very proficient. They also take a keen interest in understanding why we do the work that we do and are genuinely keen to help protect our fantastic natural heritage.

The good news is, that once they go to High School, they can move up to our other two Natural Connections clubs, which are run in conjunction with colleagues in Fife Council's Outdoor Education Department.

Forest Kindergarten

Imagine a classroom where the sky was the ceiling and the walls were made of trees; the seats were made of logs and rabbits, birds and squirrels were your classmates. This is no longer just a vision for around 70% of Fife's Nursery Children. Weekly sessions of natural play and exploration in local woods and beaches are taking place throughout Fife.

The Trust has been involved in running basic courses, but the participants were all keen to do some further training to expand their expertise. We hope to offer a range of other training opportunities including Fire and outdoor cooking, Forest Schools, Beach Schools and Basic ID in the future. Watch this space!

Open Days and Events

The Eden Estuary Open Day 2010 was held in August and was a resounding success. The event marked the International Year of Biodiversity and several mini events were arranged around the reserve focusing on the important elements of the Eden Estuary. Events were hosted by FCCT with RSPB, Sea Mammal Research Unit, Tay Ringing Group and Fife Bird Club also running activities.

An open day was held at Birnie and Gaddon Lochs near Collessie in May. This event included lots of activities for everyone as well as the announcement of the winners of the annual photographic competition.

Fife is extremely lucky to have some wonderful nature reserves throughout the Kingdom and we will continue to work hard to make sure that people and wildlife are able to enjoy these sites for years to come.

FCCT attended the Big Tent event again this year. The entire event took place in July and went very well with Falkland Centre for Stewardship reporting record numbers of visitors. The Big Tent Festival is taking a break in 2011 but we hope to see it back on the calendar in 2012. This is a great festival and gives us an opportunity to meet with lots of people who are passionate about the countryside and biodiversity of Fife.

FCCT also attended the Open Golf event at St Andrews. This event allowed us to ensure that Fife's Countryside and particularly the Coastal Path was featured as a reason people would wish to live, work, stay and invest in Fife. These were the key themes of the "Welcome to Fife" display. Events like this are a great chance for us to show all that Fife's outdoors has to offer to a new audience.

The Harbourmaster's House was a focal point for the Dysart Film Festival on the 11th September. The Coastal Centre was used to show short films made by local film makers, combined with live poetry reading and also updates from other people working in similar industries in Fife. The evenings main event was an outdoor cinema, showing Film competition entries, films made by local groups, as well as the official premiere of our own "Dysart - A Living History" film. Over 300 people packed the harbour for a unique evening's entertainment. Approximately 100 people attended the shows in the Coastal Centre. Gordon Brown and his family were among some of the invited guests. The Bistro was open for the evening providing much needed refreshments for the large crowds.



This year saw the third annual Fife Outdoor Access Festival. Held In August, the Festival saw a significant increase in the number of events on offer to participants, rising from 57 events in 2009, to 114 events in 2010. The range of events included guided walks, disabled rambles, bike rides, horse rides, parkour and watersports.

This event saw record numbers of people participating. Over 1600 people attended the festival and we were delighted with the feedback we received. We feel this event is now well established and provides a real opportunity for visitors and residents to get outdoors and see what Fife has to offer.

The Festival is managed by a steering group consisting of FCCT, the Fife Access Forum, and Fife Council. We would like to thank all those who were involved in the festival this year. We hope to see you all again in 2011, funding permitting!

Education Leaflet

We work with many schools in Fife and believe that teaching children about biodiversity and the countryside is a great opportunity for us to get people involved at an early age.

To ensure that all schools have the opportunity to work with us, we have created a leaflet that has been sent to all schools. This leaflet highlights some of the free training skills we can provide as well as highlighting the links between our work and the delivery of the curriculum of excellence.

The leaflet was sent to all schools and we have already received enquiries from new schools. We hope that we can continue to work with as many schools as possible in the future.

OTHER WORK IN 2010 -11

Living Lomonds Landscape Partnership

This year we have been working with several partners to develop and submit an application to the Heritage Lottery Fund. This exciting project aims to reconnect people with the landscape of the Lomond Hills and if successful, will enable the Partnership to create new paths and access routes, information points, and educational material as well as supporting some fantastic natural and built heritage conservation projects in the area. Our application was submitted in February and we hope to hear from HLF later in the summer. Our partners in the application were Falkland Centre for Stewardship, Kinross Museum Trust, Markinch Heritage Group, Lomond Hills Regional Park Partnership, Fife Council, TRACKS, Benarty Community Forum and Tayside Biodiversity Partnership.

Fife Coastal Path Guide Book

We have begun work on a new guide book for the Coastal Path.

The Fife Coastal Path contributes over £24 million to Fife's economy and is used by over 500,000 walkers per year. In order to encourage even more walkers, we will be launching a new book which will be written by our Coastal Rangers who between them have over 30 years experience of the Path. Not only will it give a history of the path and what to see and do, it will also provide a comprehensive list of relevant businesses along it, giving walkers a comprehensive guide to what's on offer.

From cafés to post offices, the guide will give you all you need to know about Fife's Fabulous Coast.

The Fife Coastal Path will eventually stretch around Fife's entire Coastline for over 110 miles from Newburgh in the north to Kincardine in the south, and includes 5 of Scotland's 7 blue flag beaches, 15 seaside award beaches as well as 22 golf courses. From nature reserves to castles, from military heritage to religion you will find them all on the Fife Coastal Path - come and explore it for yourself.

The publication date has not yet been confirmed but we hope that the guide will be launched by Christmas of 2011.



Big Green Footprint Scheme Update

The Big Green Footprint Scheme was launched in 2010. Since its launch, it has already raised over £15,000 to help us to manage, conserve and enhance the biodiversity and countryside of Fife.

The scheme is very simple. Any business who would like to help us can do so in two ways. Firstly, they can donate cash, or some organisations donate a percentage of sales of an individual product or service.

For example, the Fairmont Hotel in St Andrews has set up a scheme where guests are asked to donate an additional £1 on their bill. Another example is The Old Rectory Restaurant in Dysart who are donating 50p for each "Big Green Sundae" they sell.

The second way to help is for businesses to donate time. Some companies donate a combination of both. Sky for example worked very closely with one of our Countryside Rangers and have completed two projects in the Dunfermline area. People can now enjoy the Townhill nature trail thanks to the generosity of Sky who donated staff time, equipment and materials.

Thanks to all of our Big Green Footprint Scheme ambassadors and members, your hard work is really helping us to make a difference!

The Harbourmaster's House

The Harbourmaster's House attracted over 16,000 visitors this year in spite of a wet summer and disruption in our car park due to work by Scottish Water. Feedback has once again been very good and people continue to really enjoy our Bistro and visitor centre.

We have been joined in the Harbourmaster's House by Fife Police's Wildlife Crime Officer. PC Ian Laing now has a hot desk in our offices. Our Rangers have always worked closely with PC Laing on matters relating to Wildlife Crime and having him working alongside us at Dysart further strengthens the bond between Fife Police and the Trust.

Social Work Support

The end of 2010 has proved to be a very cold one, with snow and record low temperatures causing problems for everyone. As we have done in previous years, our 4 x 4 drivers have been able to support Fife Council by providing transport to care workers throughout December. May we take this opportunity to say a huge thank you to our staff in the way that they supported their colleagues in the Council, they did a fantastic job as always!

Our plans for 2011 / 12 include:

- Launch of Red Squirrel Trail in Devilla.
- New orientation panels for the entire Coastal Path.
- Publication of the Fife Coastal Path Guide book.
- Launch events for the Extensions of the Coastal Path.
- Review and update of visitor information about what to see and do in Fife's Countryside.

Financial Review

The balance sheet of the Trust as detailed on page 23 shows net assets of the Trust at £1,430,731 at 31 March 2011. The surplus for the year is detailed in the Statement of Financial Activities on page 22. It should be noted that the actuarial gain on the Trust's FRS 17 pension liability this year had the effect of increasing the surplus for the year by £411,000 and that without this adjustment, the surplus for the year would have been £87,664. In 2010 there was an actuarial loss of £580,000, which again had the effect of distorting the results for that year.

Risk Management

The Directors have assessed the major risks to which the Trust is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems

are in place to mitigate exposure to the major risks. The Trust has a risk register in place, which is reviewed regularly by the Directors. It is also a standing agenda item at all Audit and Finance subgroup meetings as well as it being discussed at all meetings of the HR and Remuneration subgroup.

Reserves

In July 2009 the Trust entered into a 5 year Services agreement with Fife Council to deliver a range of Countryside services on their behalf. This agreement saw the TUPE transfer of 31 staff from the Council to the Trust. The agreement also gave details of the annual management fee which the Council would pay in respect of the services delivered. Unfortunately we have been advised that these figures will have to be reduced to reflect the reduction in Local Authority funding caused by the difficult economic situation. Negotiations are ongoing to determine what the revised figure will be. It should however be noted that, unlike many other publicly funded trusts, including those recently established in Fife, Fife Coast and Countryside Trust has no means of increasing its incoming resources as it effectively has no forms of chargeable income from the sites and facilities for which it is responsible. Fife Coast and Countryside Trust relies on sourcing additional income from external funding bodies, which very often relates to the funding of capital projects. It also relies on the hard work and dedication of our volunteers to deliver the outputs shown in the activity review.

A budget subgroup of the Board has been established to lead this process. Members include the Chairman and the Chair of the Audit and Finance subgroup as well as 2 other Directors and the Chief Executive.

Until the outcome of these negotiations is known, Directors have agreed that the current level of reserves should be maintained to allow the Trust to meet any potential financial commitments which may occur in the next 12 months.

Responsibilities of the Board of Directors

Company law requires Directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Directors should follow best practice and:-

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Directors are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Directors

Members of the Board of Directors, who served during the year and up to the date of this report are set out on page 4.

In accordance with company law, as the Trust's Directors, we certify that:-

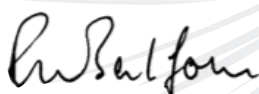
- so far as we are aware, there is no relevant audit information of which the Trust's auditors are unaware; and
- as the Directors of the Trust we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Trust's auditors are aware of that information.

Auditors

Paterson Boyd & Co Limited were re-appointed as the Trust's auditors during the year and have expressed their willingness to continue in that capacity.

This report has been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Directors on 30th September 2011 and signed on its behalf by:-



.....

R Balfour
Chairman

AUDITORS REPORT

Independent Auditors' Report to the Directors and Members of Fife Coast and Countryside Trust

We have audited the financial statements of Fife Coast and Countryside Trust for the year ended 31 March 2011 which comprise the statement of financial activities (incorporating income and expenditure account), the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the Trust's directors, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the Trust's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trust and the Trust's members as a body and its directors as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of Board of Directors and auditors

As explained more fully in the statement of directors' responsibilities set out on page XX the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

We have been appointed as auditors under section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the regulations made under those Acts.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of:-

- whether the accounting policies are appropriate to the Trust's circumstances and have been consistently applied and adequately disclosed;
- the reasonableness of significant accounting estimates made by the directors; and
- the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the directors' report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion

In our opinion the financial statements:-

- give a true and fair view of the state of the Trust's affairs as at 31 March 2011 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Opinion on Other Matter Prescribed by the Companies Act 2006

In our opinion the information given in the directors' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:-

- the charitable company has not kept proper and adequate accounting records or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns;

or

- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Sheila Boardman

Date: 30th September 2011

Sheila Boardman M.A. F.C.A

Senior Statutory Auditor

Eligible to act as auditor in terms of section 1212 of the Companies Act 2006

For and on Behalf of Paterson Boyd & Co Limited

Chartered Accountants &

Statutory Auditors

8 Mitchell Street

Leven

Fife

KY8 4HJ

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating Income and Expenditure Account)

for the year ended 31 March 2011

	Note	Restricted Funds 2011 £	Unrestricted Funds 2011 £	Total 2011 £	Total 2010 £
Incoming resources					
Incoming resources from generated funds:					
Investment income		-	3,776	3,776	7,733
Other income		-	1,433	1,433	1,652
Fundraising income		5,556	-	5,556	3,064
Incoming resources from charitable activities:					
Grant funding	2	1,774,039	1,542	1,775,581	2,159,357
Other charitable activities		55,752	799	56,551	9,087
Total incoming resources		<u>1,835,347</u>	<u>7,550</u>	<u>1,842,897</u>	<u>2,180,893</u>
Resources expended					
Charitable activities					
Costs of generating funds	5	1,738,588	(157,917)	1,580,671	1,877,753
Governance costs	5	8,597	-	8,597	88,999
	5	7,965	-	7,965	36,441
Total resources expended		<u>1,755,150</u>	<u>(157,917)</u>	<u>1,597,233</u>	<u>2,003,193</u>
Net incoming resources before other recognised gains and losses		80,197	165,467	245,664	177,700
Other recognised gains/losses					
Actuarial gains/(losses) on defined benefit pension scheme	11	-	253,000	253,000	(390,000)
Net movement in funds	12	80,197	418,467	498,664	(212,300)
Total funds at 1 April 2010	12	470,981	461,086	932,067	1,144,367
Total funds at 31 March 2011	12	<u>551,178</u>	<u>879,553</u>	<u>1,430,731</u>	<u>932,067</u>

All activities relate to continuing operations.
Income and expenditure includes all gains and losses recognised in the year.

BALANCE SHEET

as at 31 March 2011

	Note	2011		2010	
		£	£	£	£
Fixed assets					
Tangible assets	7		30,778		43,884
Investments	8		25		25
			<u>30,803</u>		<u>43,909</u>
Current assets					
Debtors	9	252,563		231,167	
Cash at bank and in hand		1,598,768		1,494,563	
		<u>1,851,331</u>		<u>1,725,730</u>	
Creditors: amounts falling due within one year	10	(282,403)		(257,572)	
Net current assets			1,568,928		1,468,158
Defined benefit pension scheme liability	11		(169,000)		(580,000)
Total assets less current liabilities			<u>1,430,731</u>		<u>932,067</u>
Funds					
Restricted funds	12		551,178		470,981
Unrestricted funds	12		879,553		461,086
Total funds	12		<u>1,430,731</u>		<u>932,067</u>

The financial statements on pages 23 to 24 were approved by the Board of Directors on 30 September 2011 and signed on its behalf by:



R Balfour
Chairman

NOTES ON FINANCIAL STATEMENTS

for the year ended 31 March 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008) and Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) issued March 2005, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Tangible fixed assets and depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Project specific assets	straight line over three years
Motor vehicles	straight line over four years
Fixtures and fittings	straight line over five years
Tools and equipment	straight line over five years
Computer equipment	straight line over three years

Investments

Fixed asset investments are shown at cost.

Incoming resources

Income from donations and grants, including capital grants is included in incoming resources when these are receivable, except when donors specify that the donations or grants must be used in future accounting periods, or conditions are imposed, which have to be fulfilled before the Trust is entitled to use such income.

Interest receivable

Interest receivable is included when receivable by the Trust.

Resources expended

Resources expended are included in the accounts on an accrual basis. The Trust has been VAT registered since 2003 therefore resources expended are included net of VAT.

Leasing and Hire Purchase Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income and expenditure account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Statement of Financial Activities.

Pensions

In preparing the financial statements for the current year, the Trust has adopted the full reporting requirements of FRS17: Retirement Benefits.

For defined benefit pension schemes the amounts charged in resources expended are current service costs and gains and losses on settlements and curtailments. They are included as part of staff costs. Past service costs are recognised immediately in the profit and loss account if the benefits have vested. If the benefits have not vested immediately, the costs are recognised over the period until vesting occurs. The interest cost and the expected return on assets are shown as a net amount of other finance costs or credits adjacent to interest. Actuarial gains and losses are recognised in the 'Other recognised gains and losses'.

Defined benefit pension schemes are funded, with assets of the scheme held separately from those of the Trust, in separate trustee-administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit method and discounted at a rate equivalent to the current rate of return on a high-quality corporate bond of equivalent currency and term to the scheme liabilities. The actuarial valuations are obtained every three years and updated at each balance sheet date. The resulting defined benefit asset or liability is presented separately after other net assets on the face of the balance sheet.

Fund accounting

Funds held by the Trust are either:

- unrestricted general funds, which can be used in accordance with the charitable objectives at the discretion of the trustees, or
- restricted funds, which are funds that can only be used for a particular restricted purpose within the objectives of the Trust.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Incoming resources from charitable activities

	Restricted Funds 2011 £	Unrestricted Funds 2011 £	Total 2011 £	Total 2010 £
Grants received:				
Fife Council Funding: SLA	1,329,959	-	1,329,959	1,434,400
Fife Council Funding: Other Projects	228,368	-	228,368	364,656
Biffa	-	-	-	7,997
ERDF/EU Funding	46,230	-	46,230	16,286
Scottish Natural Heritage	17,600	-	17,600	18,438
Scottish Water	7,325	-	7,325	7,200
Fife Environment Trust	48,643	-	48,643	40,826
Forestry Commission Scotland	6,400	-	6,400	3,315
Falkland Heritage Trust	-	-	-	350
Sustrans	35,000	-	35,000	-
National Lottery Fund	25,000	-	25,000	-
NHS Fife	-	-	-	5,000
BSkyB	-	-	-	7,592
Scottish Executive	24,313	-	24,313	10,505
Big Green Footprint	5,201	1,542	6,743	-
Scottish Enterprise	-	-	-	242,500
Other sources	-	-	-	292
	<u>1,774,039</u>	<u>1,542</u>	<u>1,775,581</u>	<u>2,159,357</u>

3. Directors and Staff Costs

Staff costs
Employer's pension

2011 £	2010 £
910,671	1,149,739
(10,000)	84,000
<u>900,671</u>	<u>1,233,739</u>

Average monthly employed
including executive Directors:

Chief Executive
Project and operations staff
Support staff

Number	Number
1	1
29	32
8	8
—	—
<u>38</u>	<u>41</u>

No employees earned in excess of £60,000 in the year. At 31 March 2011 there was a total of 39 staff under the control of the Chief Executive: 4 team leaders, 3 project officers, 13 rangers, 8 maintenance staff, 3 Natural Heritage staff and 8 support staff.

Board of Directors

No member of the Board received any remuneration or reimbursement of expenses in the year.

4. Movement in Total Funds for the Year

This is stated after charging:

Auditors' remuneration - audit
Auditors' remuneration - non audit work
Depreciation

2011 £	2010 £
3,485	2,415
2,485	3,010
<u>19,463</u>	<u>16,589</u>

5. Total Resources Expended

	Restricted Funds 2011 £	Unrestricted Funds 2011 £	Total 2011 £	Total 2010 £
Charitable activities				
Staff costs	1,009,946	(150,000)	859,946	1,034,765
Staff travel	11,553	-	11,553	14,349
Employer's pension (see note 11)	-	(10,000)	(10,000)	84,000
Conference costs	1,366	-	1,366	2,525
Training	17,935	-	17,935	8,074
Materials and labour	19,767	-	19,767	25,059
Equipment	9,499	-	9,499	23,780
Consultancy & professional fees	1,333	-	1,333	16,115
Contractor works	361,985	-	361,985	246,979
Marketing & PR	4,170	-	4,170	15,189
Printing, publications and leaflets	13,588	-	13,588	31,522
Repairs and maintenance	8,867	-	8,867	12,912
Donations	-	-	-	4,226
Plant and equipment hire	8,795	-	8,795	4,723
Website development costs	3,067	-	3,067	6,163
Carriage inwards	92	-	92	778
Vehicle leasing and running costs	110,857	-	110,857	117,297
Heat and light	7,947	-	7,947	6,853
Protective clothing, cleaning and pest contro	21,954	-	21,954	23,645
Exchange rate gains	(972)	-	(972)	-
Events	2,572	-	2,572	2,650
Water rates	4,181	-	4,181	2,557
Miscellaneous expenses	286	-	286	890
Hospitality, catering and refreshments	2,240	-	2,240	1,464
Volunteer expenses	154	-	154	885
First aid costs	51	-	51	803
Educational supplies	1,471	-	1,471	3,996
Depreciation	19,380	83	19,463	16,589
Provision for bad debts	9,034	-	9,034	-
Support costs (see note 6)	87,470	-	87,470	62,965
Other finance costs (see note 11)	-	2,000	2,000	11,000
Exceptional item (see note 11)	-	-	-	95,000
	<u>1,738,588</u>	<u>(157,917)</u>	<u>1,580,671</u>	<u>1,877,753</u>

The figure of £150,000 included within staff costs relates to contributions made toward the Trust's share of the pension deficit. See note 11 for further details.

The exceptional item in 2010 related to the recognition of the Trust's share of the pension deficit as at 1 June 2009 as part of the transfer to full Trust status from Fife Council.

5. Total Resources Expended (continued)

	Restricted Funds 2011 £	Unrestricted Funds 2011 £	Total 2011 £	Total 2010 £
Cost of generating funds				
Staff costs	5,191	-	5,191	57,487
Fundraising expenses	1,903	-	1,903	1,776
Website costs	766	-	766	243
Support costs (see note 6)	737	-	737	29,493
	<u>8,597</u>	<u>-</u>	<u>8,597</u>	<u>88,999</u>
Governance				
Audit	3,485	-	3,485	2,415
Legal and professional fees	1,887	-	1,887	31,016
Support costs (see note 6)	2,593	-	2,593	3,101
	<u>7,965</u>	<u>-</u>	<u>7,965</u>	<u>36,441</u>

6. Support Costs

	Charitable Activities £	Generating Funds £	Governance £	Total 2011 £	Total 2010 £
Staff costs	45,260	274	-	45,534	57,487
Telephone, printing and stationery	21,797	-	-	21,797	18,977
Information technology	10,555	-	-	10,555	5,538
Insurance	6,765	-	-	6,765	6,337
Accountancy fees	-	-	2,593	2,593	3,010
Subscriptions	2,553	-	-	2,553	2,501
Bank charges	78	-	-	78	119
Training and recruitment	462	463	-	925	1,499
	<u>87,470</u>	<u>737</u>	<u>2,593</u>	<u>90,800</u>	<u>95,468</u>

7. Tangible Fixed Assets

	Motor Vehicles	Tools & Equipment	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£	£
At 1 April 2010	8,040	49,057	5,593	14,639	77,329
Added in the year	-	6,177	-	180	6,357
At 31 March 2011	<u>8,040</u>	<u>55,234</u>	<u>5,593</u>	<u>14,819</u>	<u>83,686</u>
Depreciation					
At 1 April 2010	3,574	14,982	3,269	11,620	33,445
Charge for year	2,681	15,249	1,078	455	19,463
At 31 March 2011	<u>6,255</u>	<u>30,231</u>	<u>4,347</u>	<u>12,075</u>	<u>52,908</u>
Net book value					
At 31 March 2011	<u>1,785</u>	<u>25,003</u>	<u>1,246</u>	<u>2,744</u>	<u>30,778</u>
At 31 March 2010	<u>4,466</u>	<u>34,075</u>	<u>2,324</u>	<u>3,019</u>	<u>43,884</u>

8. Fixed Asset investments

	2011	2010
	£	£
Unlisted UK investments	<u>25</u>	<u>25</u>

9. Debtors

	2011	2010
	£	£
Trade debtors	184,679	184,073
Other debtors - amounts due from funding bodies	55,797	37,774
Prepayments and accrued income	12,087	9,320
	<u>252,563</u>	<u>231,167</u>

10. Creditors: amounts falling due within one year

	2011	2010
	£	£
Trade creditors	105,820	45,558
Other taxation & social security	50,136	24,221
Other creditors	3,444	5,372
Accruals	39,503	46,631
Deferred income	83,500	135,790
	<u>282,403</u>	<u>257,572</u>

11. Pension Costs

The Trust operates a defined benefit scheme in respect of its employees. The scheme is part of the Fife Council Pension Fund and is administered by Fife Council. It is a funded scheme and the assets are administered by its trustees and are independent of the Trust. The related costs are assessed in accordance with the advice of professionally qualified actuaries.

A full actuarial valuation was carried out at 31 March 2011, results of which are shown below. The financial assumptions used by the actuary were:-

	2011 %	2010 %
Expected return on assets	6.8	7.2
Rate of increase in salaries	5.1	5.3
Rate of increase in pensions in payment	2.8	3.8
Inflation assumption	2.8	3.8
Discount rate	5.5	5.5

The fair value of assets in the scheme and the expected rate of return were:-

	Long Term Return At 2011 %	Value At 2010 %	2011 £	2010 £
Equity	7.5	7.8	1,109,000	941,000
Bonds	4.9	5.0	246,000	213,000
Property	5.5	5.8	154,000	75,000
Cash	4.6	4.8	31,000	25,000
			<u>1,540,000</u>	<u>1,254,000</u>

The following amounts at 31 March 2011 were measured in accordance with the requirements of FRS17:-

	2011 £	2010 £
Total fair value of assets	1,540,000	1,254,000
Present value of funded liabilities	(1,709,000)	(1,834,000)
Net pension liability	<u>(169,000)</u>	<u>(580,000)</u>

11. Pension Costs (continued)

Analysis of amounts chargeable to resources expended under FRS17:-

	2011 £	2010 £
Current service cost	154,000	84,000
Past service gain	(164,000)	-
	<u> </u>	<u> </u>
Total operating (credit)/charge	<u>(10,000)</u>	<u>84,000</u>

Analysis of amounts charged to other finance costs under FRS17:-

	2011 £	2010 £
Expected return on pension scheme assets	97,000	51,000
Interest on pension scheme liabilities	(99,000)	(62,000)
	<u> </u>	<u> </u>
Net costs	<u>(2,000)</u>	<u>(11,000)</u>

Movement in deficit during the year:-

	2011 £	2010 £
Deficit in scheme at 1 April 2010	(580,000)	(225,000)
Movement in year:		
Current service costs	(154,000)	(84,000)
Past service costs	164,000	-
Contributions	150,000	130,000
Net return on assets	(2,000)	(11,000)
Actuarial (loss)/gain	253,000	(390,000)
	<u> </u>	<u> </u>
Deficit in scheme at 31 March 2011	<u>(169,000)</u>	<u>(580,000)</u>

12. Funds

	Restricted Funds £	Unrestricted Funds £	Total £
At 1 April 2010	470,981	461,086	932,067
Net incoming resources before other recognised gains/losses	80,197	165,467	245,664
Actuarial gains on defined benefit pension scheme	-	253,000	253,000
	<u>551,178</u>	<u>879,553</u>	<u>1,430,731</u>
At 31 March 2011	<u>551,178</u>	<u>879,553</u>	<u>1,430,731</u>
Represented by:			
Fixed assets	30,535	243	30,778
Net current assets	520,643	1,048,285	1,568,928
Investments	-	25	25
Defined benefit pension scheme liability	-	(169,000)	(169,000)
	<u>551,178</u>	<u>879,553</u>	<u>1,430,731</u>

13. Related Parties

For the whole of the financial year the Trust was controlled by its Board of Directors as listed on page 1 of these financial statements.

Board members A McGarry, G McMullan and B Goodall also served as Councillors with Fife Council during the year and G Ward is Head of Leisure and Cultural Services with Fife Council. During the year the Trust received grant funding totalling £1,558,327 (2010: £1,799,056) from Fife Council. Also during the year the Trust purchased goods and services from Fife Council totalling £268,945 (2010: £245,835).

At the balance sheet date the Trust was due £177,044 (2010: £169,070) from and due £18,773 (2010: £16,559) to Fife Council.

Board member K Leys is also Operations Manager for Scottish Natural Heritage, Forth and Borders. During the year grant income totalling £17,600 (2010: £18,438) was received from Scottish Natural Heritage.

Board member S House is Forestry Commission Scotland's representative on the Board. During the year the Trust received £6,400 (2010: £3,315) in funding from Forestry Commission Scotland.

At the balance sheet date the Trust was due £5,100 from Forestry Commission Scotland.

14. Legal Status of the Trust

The Trust is a company limited by guarantee without share capital. Each member of the Trust has undertaken to contribute an amount not exceeding £1 towards any deficit arising in the event of the Trust being placed in liquidation. At the balance sheet date the Trust had three members.

Notes

Notes

*Paper kindly donated by
Tullis Russell Papermakers*



www.trg.co.uk

Fife Coast and Countryside Trust is an environmental charity.

Our registered office is in the Harbourmaster's House in Dysart which also houses Fife's First Coastal Centre and Bistro.

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www.fifecoastandcountryside.co.uk

www.fifecoastalpath.co.uk



The Fife Ranger Service is part of the Fife Coast and Countryside Trust